

► Social Purpose Finance and Administration Introductory Workshop

USING FINANCIAL AND PHYSICAL INSTRUMENTS TO BUILD SOCIAL INFRASTRUCTURE

Session Overview ◀



Maximizing the Capacities of Advanced Education Institutions to Build Social Infrastructure for Canadian Communities

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Simon Fraser University

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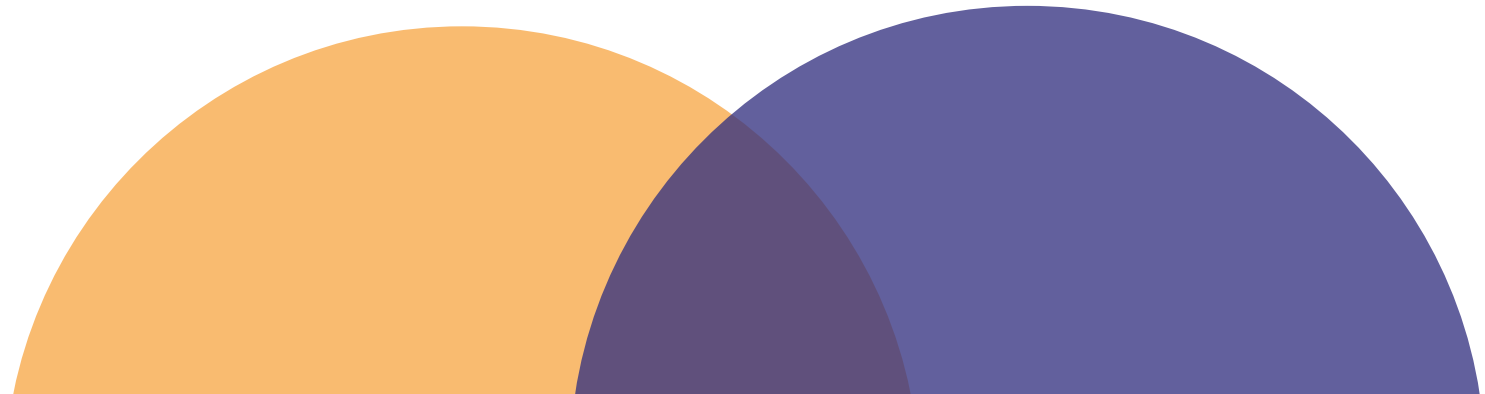
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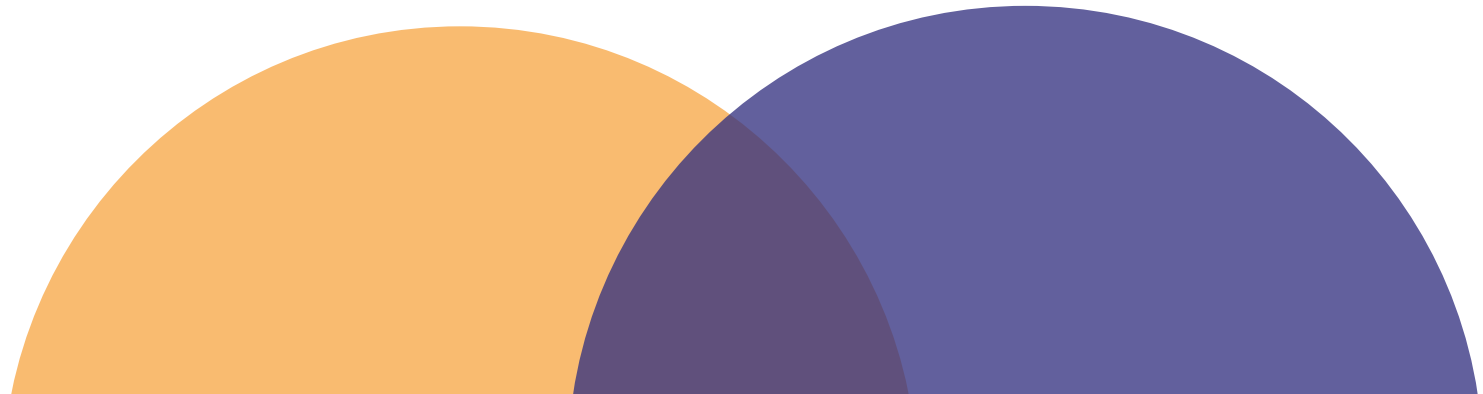
► Purpose of Session

- Increase awareness of Social Purpose Administration and Finance Framework
- Understand current state at our institution
- Surface opportunities to advance social impact in admin, finance and operations at our institution by applying the Framework
- Identify next steps



► Agenda

- Presentation
 - Overview of social purpose administration framework
 - Sample practices to illustrate the framework
 - Questions
- Roundtable and discussion of opportunities and barriers
- Next steps





Social Purpose Finance and Administration

FRAMEWORK OVERVIEW

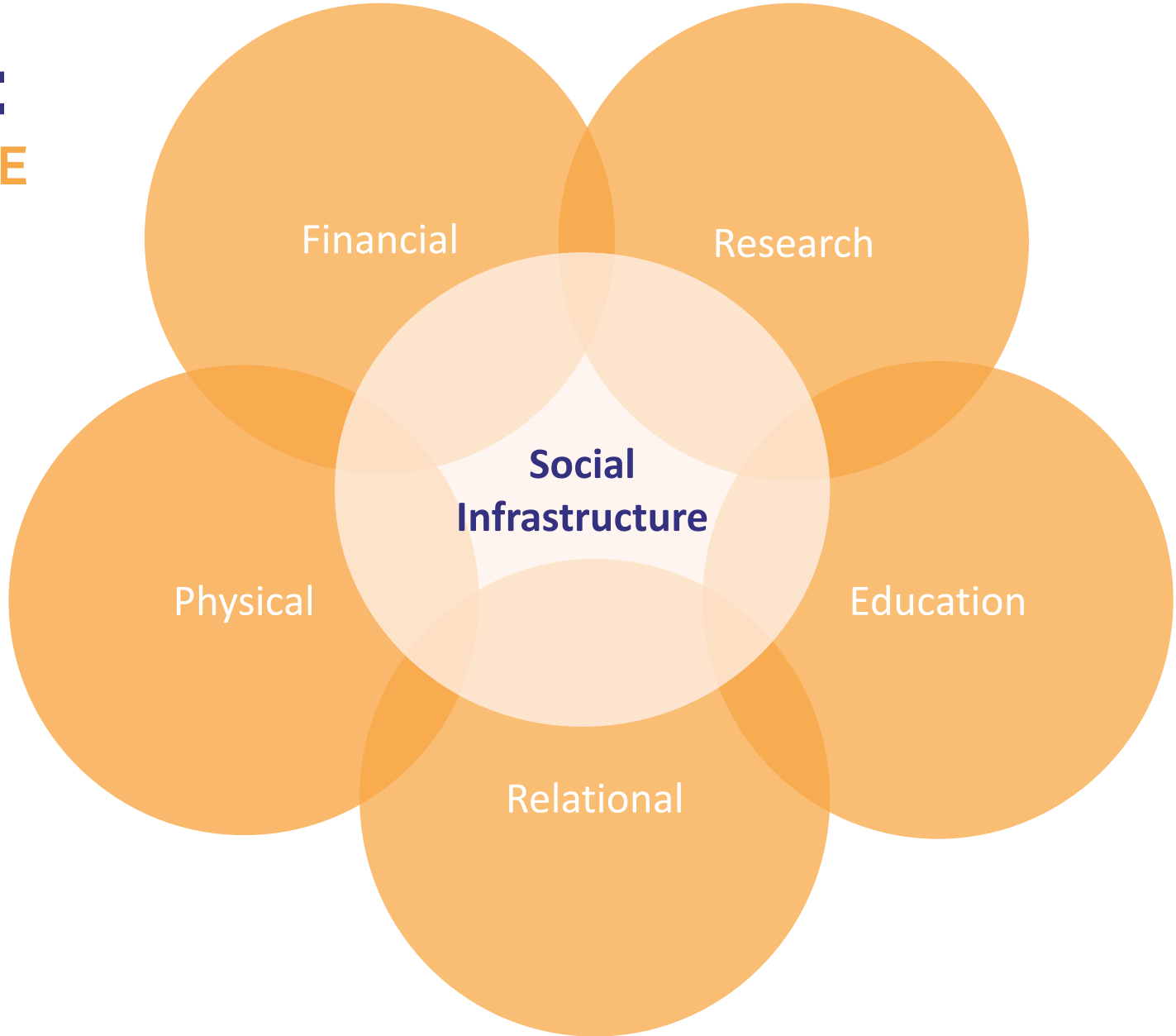


**How do higher education
finance and administration
leaders contribute to their
institution's social
ambition?**



The Instruments:

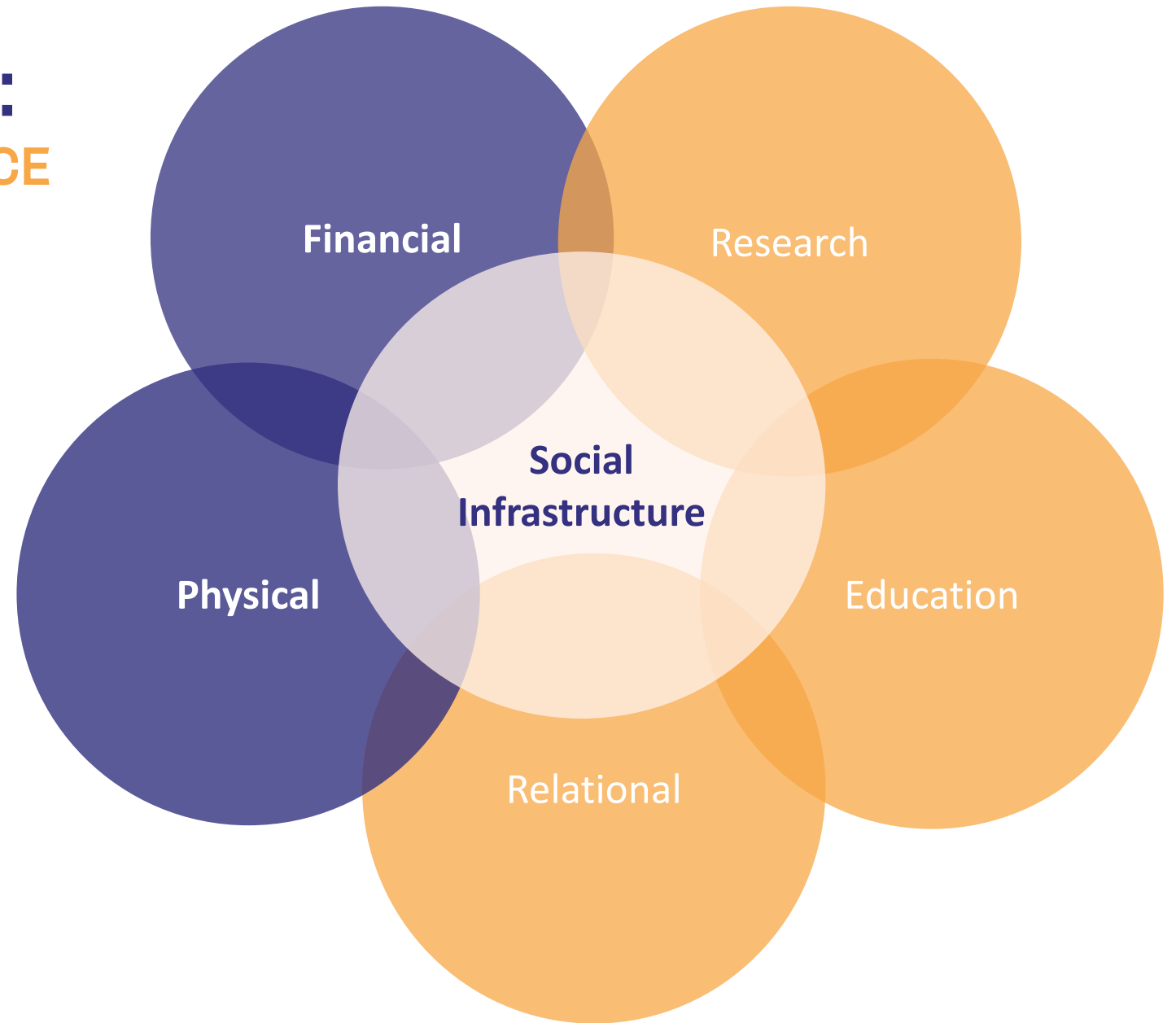
SOCIAL INFRASTRUCTURE





The Instruments:

**SOCIAL PURPOSE FINANCE
AND ADMINISTRATION**





► **What is Social Purpose Finance and Administration?**

- **Integrating social and environmental objectives** into administration and finance functions, roles, decisions, and behaviours to benefit the institution, students and communities
- **Harnessing administration and finance tools**, assets, resources and relationships to innovate, accelerate and scale social impact
- **Aligning job purpose with social purpose**, where all administrative jobs have more purpose and contribute to social impact



“THIS IS A NEW WAY OF WORKING. As administrators who spend our careers in our institution, we can see a tie to our organization. It is also tied to the place where you live. It is another use of your job. It gives me meaning in my day.”

- Front line university staff member



Social Purpose Finance and Administration

SAMPLE PRACTICES



FINANCIAL EXAMPLE: **McGill University**

- **5-year Strategic Plan for Sustainable Procurement**, includes training for central buyers on life-cycle and triple bottom-line decision-making and framework for optimized asset management in support of a more circular economy
- Developed inter-university Sustainable Procurement network to share best practices, collaborate on joint group-buys, and more

- ▶ **Procurement**
 - Investment
 - Administration hiring
 - Compensation
 - Real estate
 - Funding sources
 - Communications budget
 - Commercialization role
 - Risk management skills and expertise
 - Budget and capital planning



FINANCIAL EXAMPLE:

Simon Fraser University & University of Ottawa

- Adopted goals to **reduce the carbon footprint of their investment portfolios** by at least 30 percent by 2030 – in line with Canada’s national climate commitment

Procurement

▶ **Investment**

Administration hiring

Compensation

Real estate

Funding sources

Communications budget

Commercialization role

Risk management skills
and expertise

Budget and capital
planning



FINANCIAL EXAMPLE: Kings University College

- The Physical Plant Department collaborated with an employment service in London to employ people with disabilities during the summer
- This initiative led to **more permanent employment for participants**

Procurement

Investment

► **Administration hiring**

Compensation

Real estate

Funding sources

Communications budget

Commercialization role

Risk management skills
and expertise

Budget and capital
planning



FINANCIAL EXAMPLE: University of Toronto

- **Partners with Hammer Heads** - a skill and employment-based training program for “at-risk youth” - **for on-campus construction projects**
- Recent construction projects include the new home for Social Sciences and the Registrar’s Office

Procurement

Investment

Administration hiring

Compensation

► **Real estate**

Funding sources

Communications budget

Commercialization role

Risk management skills
and expertise

Budget and capital
planning



PHYSICAL EXAMPLE: UNIVERSITY OF WINNIPEG

- Launched **Diversity Foods**, a food services company which has 2 cafeterias and a coffee shop on campus; operates a fine-dining restaurant and catering services
- Specific objective to **provide job opportunities** to new Canadians, Indigenous people, students and community residents, people with barriers to employment

Facilities

Cultural services

Temporarily vacant
student housing

Technology

Land

▶ **Ancillary Services**



Continuum of Practices





▶ **Questions and Discussion**



Opportunities, Barriers and Implications ◀

► Opportunities: Brainstorm

When you think of your function, how does this apply to your mandate / priorities over the next 3 months to 3 years? What social innovation opportunities are ahead?

- 1. Personal reflection**
(1 minute)
- 2. In groups of 2-3**
(10 minutes)
 - Share your reflections with the group
 - Identify general themes/opportunities
 - Identify 1 – 2 ideas to share back



► Opportunities: Report Back

When you think of your function, how does this apply to your mandate / priorities over the next 3 months to 3 years? What social innovation opportunities are ahead?

1. **Personal reflection**
(1 minute)
2. **In groups of 2-3**
(10 minutes)
 - Share your reflections with the group
 - Identify general themes/ opportunities
 - **Identify 1 – 2 ideas to share back**



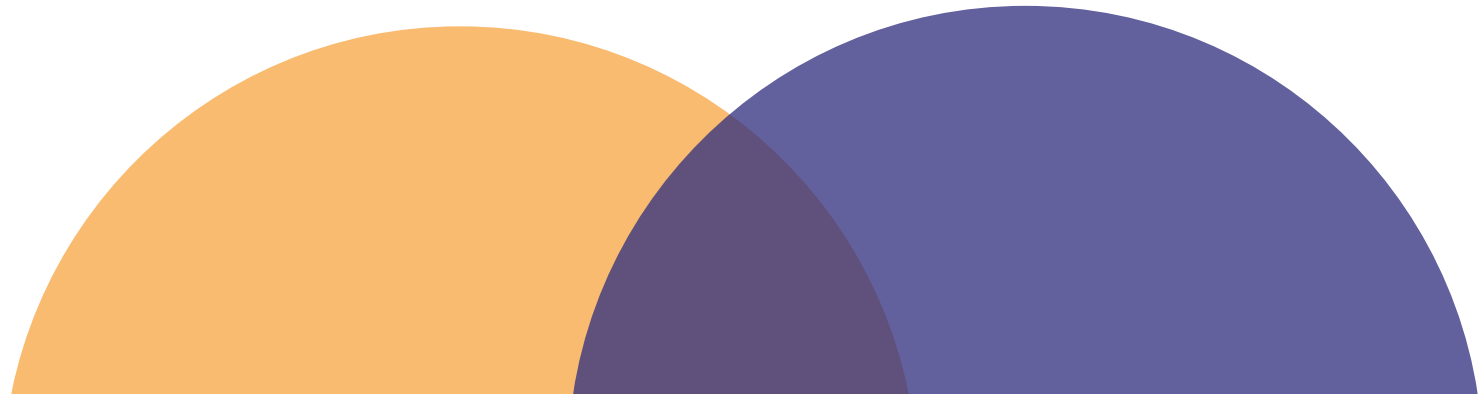
► Implications and Barriers

- **Cross-cutting Themes:** What are some cross-cutting themes?
- **Implications:** What are the implications for our department?
- **Barriers:** What barriers do you face pursuing social innovation in your function / priorities?
How to overcome the barriers?



▶ Next Steps

- What are some low-hanging fruit we can pursue right away?
- What are bigger opportunities we would like to pursue and how to action them later on?
- Other?





▶ **Roundtable Reflections**

Share a short sentence on your final thoughts on how to activate this concept within your function

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